

**Solvency Financial Condition Report 2024**  
**Coöperatie Univé U.A. (Geconsolideerd – Univé Groep)**

**Kwantitatieve rapportage (Quantitative Reporting Templates)**



## S.02.01 Balance sheet (Group annual)

Entity: **1900 - Coöperatie Univé U.A. (groep)**  
 Scenario: **2024 Solvency II**  
 Period: **Year (Solvency)**  
 Currency: **EUR - Euro**

### Balance Sheet

		Solvency II value	Statutory accounts value
		C0010	C0020
<b>Assets</b>			
Goodwill	R0010		0,00
Deferred acquisition costs	R0020		11.652.424,52
Intangible assets	R0030	0,00	15.248,61
Deferred tax assets	R0040	0,00	0,00
Pension benefit surplus	R0050		
Property, plant & equipment held for own use	R0060	20.060.000,00	20.060.000,00
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>R0070</b>	<b>1.246.521.506,54</b>	<b>1.245.638.187,33</b>
Property (other than for own use)	R0080		
Holdings in related undertakings, including participations	R0090	500.000,00	500.000,00
<b>Equities</b>	<b>R0100</b>	<b>107.411,00</b>	<b>107.411,00</b>
Equities - listed	R0110		
Equities - unlisted	R0120	107.411,00	107.411,00
<b>Bonds</b>	<b>R0130</b>	<b>108.006.785,50</b>	<b>107.123.466,29</b>
Government Bonds	R0140	108.006.785,50	107.123.466,29
Corporate Bonds	R0150		
Structured notes	R0160		
Collateralised securities	R0170		
Collective Investments Undertakings	R0180	1.137.829.748,10	1.124.340.090,10
Derivatives	R0190	77.561,94	77.561,94
Deposits other than cash equivalents	R0200		
Other investments	R0210	0,00	13.489.658,00
Assets held for index-linked and unit-linked contracts	R0220		
<b>Loans and mortgages</b>	<b>R0230</b>	<b>24.069.364,20</b>	<b>24.069.364,20</b>
Loans on policies	R0240		
Loans and mortgages to individuals	R0250	24.069.364,20	24.069.364,20
Other loans and mortgages	R0260	0,00	0,00
<b>Reinsurance recoverables from:</b>	<b>R0270</b>	<b>40.262.180,19</b>	<b>44.770.524,04</b>
<b>Non-life and health similar to non-life</b>	<b>R0280</b>	<b>23.959.236,03</b>	<b>25.902.115,23</b>
Non-life excluding health	R0290	23.959.236,03	25.902.115,23
Health similar to non-life	R0300		
<b>Life and health similar to life, excluding health and index-linked and unit-linked</b>	<b>R0310</b>	<b>16.302.944,16</b>	<b>18.868.408,81</b>
Health similar to life	R0320	16.302.944,16	18.868.408,81
Life excluding health and index-linked and unit-linked	R0330		
Life index-linked and unit-linked	R0340		
Deposits to cedants	R0350		
Insurance and intermediaries receivables	R0360	49.935.218,25	49.935.218,25
Reinsurance receivables	R0370	11.222.427,92	11.222.427,92
Receivables (trade, not insurance)	R0380	7.162.175,62	7.162.175,62
Own shares (held directly)	R0390		
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400		
Cash and cash equivalents	R0410	159.525.142,51	159.525.142,51
Any other assets, not elsewhere shown	R0420	37.739.813,12	38.623.132,34
<b>Total assets</b>	<b>R0500</b>	<b>1.596.497.828,35</b>	<b>1.612.673.845,34</b>



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### Balance Sheet

#### Liabilities

<b>Technical provisions - non-life</b>	<b>R0510</b>	<b>545.851.198,61</b>	<b>623.175.700,89</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>R0520</b>	<b>514.011.034,40</b>	<b>578.298.058,77</b>
Technical provisions calculated as a whole	R0530	0,00	
Best Estimate	R0540	475.219.263,76	
Risk margin	R0550	38.791.770,64	
<b>Technical provisions - health (similar to non-life)</b>	<b>R0560</b>	<b>31.840.164,21</b>	<b>44.877.642,12</b>
Technical provisions calculated as a whole	R0570	0,00	
Best Estimate	R0580	30.182.691,18	
Risk margin	R0590	1.657.473,03	
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	<b>R0600</b>	<b>69.401.562,78</b>	<b>109.774.415,64</b>
<b>Technical provisions - health (similar to life)</b>	<b>R0610</b>	<b>69.401.562,78</b>	<b>109.774.415,64</b>
Technical provisions calculated as a whole	R0620	0,00	
Best estimate	R0630	65.210.764,41	
Risk margin	R0640	4.190.798,37	
<b>Technical provisions - life (excluding health and index-linked and unit-linked)</b>	<b>R0650</b>		
Technical provisions calculated as a whole	R0660		
Best Estimate	R0670		
Risk margin	R0680		
<b>Technical provisions - index-linked and unit-linked</b>	<b>R0690</b>		
Technical provisions calculated as a whole	R0700		
Best Estimate	R0710		
Risk margin	R0720		
Other technical provisions	R0730		
Contingent liabilities	R0740		
Provisions other than technical provisions	R0750	16.569.987,42	16.569.987,42
Pension benefit obligations	R0760	934.684,60	934.684,60
Deposits from reinsurers	R0770		
Deferred tax liabilities	R0780	28.895.866,90	918.769,00
Derivatives	R0790	573.160,68	573.160,68
Debts owed to credit institutions	R0800		
Financial liabilities other than debts owed to credit institutions	R0810	8.646.022,88	8.332.141,97
Insurance & intermediaries payables	R0820	55,79	55,79
Reinsurance payables	R0830	5.597.777,17	5.597.777,17
Payables (trade, not insurance)	R0840	109.810.709,09	109.810.709,09
<b>Subordinated liabilities</b>	<b>R0850</b>		
Subordinated liabilities not in Basic Own Funds	R0860		
Subordinated liabilities in Basic Own Funds	R0870		
Any other liabilities, not elsewhere shown	R0880	21.041.359,67	21.041.359,67
<b>Total liabilities</b>	<b>R0900</b>	<b>807.322.385,59</b>	<b>896.728.761,92</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>789.175.442,76</b>	<b>715.945.083,42</b>



Own Funds Group

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector</b>						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital to be deducted at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts to be deducted at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds to be deducted at group level	R0080					
Preference shares	R0090					
Non-available preference shares to be deducted at group level	R0100					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares to be deducted at group level	R0120					
Reconciliation reserve	R0130	789.175.442,76	789.175.442,76			
Subordinated liabilities	R0140					
Non-available subordinated liabilities to be deducted at group level	R0150					
An amount equal to the value of net deferred tax assets	R0160					
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	R0170					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests at group level	R0200					
Non-available minority interests to be deducted at group level	R0210					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included via Deduction and Aggregation method when a combination of methods is used	R0260					
Total of non-available own funds to be deducted	R0270					
<b>Total deductions</b>	<b>R0280</b>					
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>789.175.442,76</b>	<b>789.175.442,76</b>			
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds to be deducted at group level	R0380					
Other ancillary own funds	R0390					
<b>Total ancillary own funds</b>	<b>R0400</b>					
<b>Own funds of other financial sectors</b>						
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies	R0410					
Institutions for occupational retirement provision	R0420					
Non-regulated undertakings carrying out financial activities	R0430					
Total own funds of other financial sectors	R0440					
<b>Own funds when using the Deduction and Aggregation method (D&amp;A), exclusively or in combination with method 1</b>						
Own funds aggregated when using the Deduction and Aggregation method and combination of methods	R0450					
Own funds aggregated when using the Deduction and Aggregation method and combination of methods net of IGT	R0460					
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0520	789.175.442,76	789.175.442,76			
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0560	789.175.442,76	789.175.442,76			
Total available own funds to meet the minimum consolidated group SCR	R0530	789.175.442,76	789.175.442,76			
Total eligible own funds to meet the minimum consolidated group SCR	R0570	789.175.442,76	789.175.442,76			
undertakings included via D&A method	R0800					
Total eligible own funds to meet the group SCR (excluding own funds from other financial sectors, including own funds from undertakings included via D&A method)	R0810					
<b>Total eligible own funds to meet the total group SCR (including own funds from other financial sectors and own funds from undertakings included via D&amp;A method)</b>	<b>R0660</b>	<b>789.175.442,76</b>	<b>789.175.442,76</b>			
<b>Consolidated part of the Group SCR (excluding CR for other financial sectors and SCR for undertakings included via D&amp;A method)</b>	<b>R0820</b>	<b>297.605.940,74</b>				
Minimum consolidated Group SCR	R0610	113.686.577,71				
Capital requirements (CR) from other financial sectors	R0860					
Consolidated Group SCR (including CR for other financial sectors, excluding SCR for undertakings included via D&A method)	R0590	297.605.940,74				
SCR for undertakings included via D&A method	R0670					
Group SCR (excluding CR for other financial sectors, including SCR for undertakings included via D&A method)	R0830	297.605.940,74				
Total Group SCR (including CR for other financial sectors and SCR for undertakings included via D&A method)	R0680	297.605.940,74				
ratio of eligible own funds (R0570) to the consolidated part of the group SCR (R0820) - ratio excluding other financial sectors	R0630	265,17%				
Ratio of Eligible own funds (R0570) to Minimum Consolidated Group SCR (R0610)	R0650	694,17%				
ratio of eligible own funds (R0570) to the consolidated group SCR (R0590) - ratio including other financial sectors,	R0840					
ratio of eligible own funds (R0570) to the group SCR (R0830) - ratio excluding other financial sectors, including	R0850					
ratio of total eligible own funds (R0660) to the total group SCR (R0680) - ratio including other financial sectors	R0690	265,17%				
<b>Reconciliation reserve</b>						
Excess of assets over liabilities	R0700	789.175.442,76				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730					
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740					
Other non-available own funds	R0750					
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>789.175.442,76</b>				
<b>Expected profits</b>						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	34.322.205,37				
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	39.491.561,79				
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>73.813.767,16</b>				

## S.25.01 Solvency Capital Requirement - Standard Formula (Annual Group)

Entity: **1900 - Coöperatie Univé U.A. (groep)**  
 Scenario: **2024 Solvency II**  
 Period: **Year (Solvency)**  
 Category: **Solvency II: Group Purpose**  
 Currency: **EUR - Euro**

### Solvency Capital Requirement - for groups on Standard Formula

Article 112		Z0010	2 - Regular reporting			
				Net solvency capital requirement	Gross solvency capital requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios
				C0030	C0040	C0050
Market risk	R0010			109.128.705,42	109.128.705,42	
Counterparty default risk	R0020			21.027.760,40	21.027.760,40	
Life underwriting risk	R0030					
Health underwriting risk	R0040			39.927.661,55	39.927.661,55	
Non-life underwriting risk	R0050			236.137.079,62	236.137.079,62	
Diversification	R0060			-104.058.886,03	-104.058.886,03	
Intangible asset risk	R0070					
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>			<b>302.162.320,96</b>	<b>302.162.320,96</b>	

### Calculation of Solvency Capital Requirement

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	0,00
Total capital requirement for operational risk	R0130	23.345.812,70
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-27.902.192,91
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0,00
<b>Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2019/2089</b>	<b>R0200</b>	<b>297.605.940,74</b>
<b>Capital add-ons already set</b>	<b>R0210</b>	
of which, capital add-ons already set - Article 37 (1) Type a	R0211	0,00
of which, capital add-ons already set - Article 37 (1) Type b	R0212	0,00
of which, capital add-ons already set - Article 37 (1) Type c	R0213	0,00
of which, capital add-ons already set - Article 37 (1) Type d	R0214	0,00
<b>Consolidated Group SCR</b>	<b>R0220</b>	<b>297.605.940,74</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	0,00
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	297.605.942,14
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	0,00
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0,00
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0,00
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	4 - No adjustment
Net future discretionary benefits	R0460	0,00
Minimum consolidated group solvency capital requirement	R0470	113.686.577,71
<b>Information on other entities</b>		
<b>Capital requirement for other financial sectors (Non-insurance capital requirements)</b>	<b>R0500</b>	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	0,00
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	0,00
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for	R0530	0,00
Capital requirement for non-controlled participation	R0540	0,00
Capital requirement for residual undertakings	R0550	0,00
Capital requirement for collective investment undertakings or investments packaged as funds	R0555	0,00
<b>Overall SCR</b>		
SCR for undertakings included via D&A method	R0560	0,00
<b>Total group solvency capital requirement</b>	<b>R0570</b>	<b>297.605.940,74</b>

